

## Schneider Electric and Aster evolve their partnership

- Aster becomes a 100% fully independent company owned by its management team
- Schneider Electric to focus on new Schneider Electric Ventures initiative

Paris (France), May 3, 2019 – [Schneider Electric](#), the leader in digital transformation of energy management and automation, and [Aster](#), a venture capital firm supporting entrepreneurs transforming markets through bold offers and technologies, have agreed to change their partnership in order to accommodate the recent launch of Schneider Electric Ventures by Schneider Electric, while strengthening Aster's independence and extending its development capabilities.

Schneider Electric recently created [Schneider Electric Ventures](#) to identify, nurture and support innovations in its markets that will transform the way we live and work, how we produce and consume energy, and how we run buildings and factories. Schneider Electric has committed to invest between 300 and 500 million euros in the coming years through Schneider Electric Ventures, in incubation projects, creation of new ventures, investments in start-ups, partnerships with entrepreneurs, and partner venture capital funds.

Accordingly, Aster strengthens its independence and will be 100% owned by its management team. This will enable Aster to pursue, with greater agility, its ambition to provide its investors with the opportunity to access an enlarged ecosystem of companies, customers and partners. As an independent venture capital company with its own investment strategy, Aster will leverage its recognized expertise to continue its commitment to support energized teams of entrepreneurs impacting a wide spectrum of sectors, including energy, industry, and mobility that have been Aster's focus over the past 18 years.

Aster will continue to advise and support Schneider Electric regarding Schneider Electric's investments in certain funds managed by Aster. *"After 18 years of collaboration, we are moving to a next level and I am very grateful to Schneider Electric, Aster's historic sponsor, which I warmly thank for its past support and contribution,"* explains Jean-Marc Bally, Managing Partner of Aster, *"Aster and Schneider Electric will continue to collaborate together in the future with a new set of opportunities"*.

*"Our industry is changing quickly, and we see many opportunities for investing in innovation. This is why we have decided to build a dedicated team to focus on these opportunities going forward. The Schneider Electric Ventures team has increased resources and an enlarged scope to include Incubation, Growth investments, and Partnerships",* said Heriberto Diarte, Head of Open Innovation and Ventures at Schneider Electric. *"We thank Aster for all the years investing and we will continue supporting Aster's portfolio companies"*.

More information about Schneider Electric Ventures including partners and portfolio of investments can be found [here](#).

## About Aster Capital Partners

Aster is a venture capital firm located in 4 major innovation hubs: Paris, Cambridge (UK), San Francisco and Tel Aviv. Since 2000, we have partnered with more than 60 energized teams of entrepreneurs transforming markets through bold offers and technologies. We have a stage agnostic approach and we invest as early as possible.

We are more than investors and we intend to act as entrepreneurs' allies for their success, connecting them to valuable ecosystems of experts, influencers and business leaders. From marketing to executive talent, our commitments to help our portfolio companies grow their business is limitless with a dedicated Hub operating team, a Venture Consulting firm (Aster Fab) and a crowdfunding practice to enlarge funding opportunities.

We are always excited to explore new sectors on top of energy, industry and mobility that we have been covering until now.

To date, Aster has raised €520m, across five funds. Solairedirect (acquired by Engie in 2015), Digital Lumens (acquired by Osram in 2017) and Avantium (IPOed in 2017) are some of our success stories.

## About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries.

With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software.

In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency.

We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment.

[www.se.com](http://www.se.com)

Discover Life is On

Discover EcoStruxure

Follow us:       

**Hashtags:** #LifelsOn #Technology #Innovation #SchneiderElectricVentures #InnovationAtTheEdge #EcoStruxure #IoT #AsterCapital